

Success Highlight

FUNDED

Program: Private Soft Money

Location: Texas

Loan Amount: \$1,350,000

LTV: 55% of the 'As Is' Value.

Property Type: Apartment Complex and Storage Facility.

Terms: 8.99%, 24-month note, and interest only.

Situation: The borrower's renovation loan had come due; however, the property was still in the stabilization process with empty units. Our team stepped in and helped structure a short-term note with softer terms, reducing the monthly debt payment. Once empty units have been rented with long-term leases in place, we'll step in with more conventional financing options.



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