



## \$uccess Highlight

### FUNDED

Program: **Soft Money**

Location: **Texas**

Property Type: **Commercial Warehouse**

Loan Purpose: **Refinance**

Loan to Value: **70% of the 'As Is' Value**

Rate & Term: **8.5%, Amortized 30 Years**

Use of Funds: **Cash-Out for Renovations & Equipment**

Situation: **The borrower needed funds to upgrade the commercial warehouse property; perform some light deferred maintenance, and purchase additional equipment for their produce warehouse. Despite a few hurdles along the way, *FundingEdge* was able to secure funds to payoff the seller financed note and get them cash out for the necessary improvements.**



**If you have a deal that you would like for us to take a look at, contact us ASAP.**

