

\$uccess Highlight

FUNDED

Loan Purpose: Refinance & Cash-Out.

Program: Private Money - Bridge Loan.

Property Type: Land Lot

Location: Texas

LTV 'Loan to Value': 55% of the 'As Is' Value.

Terms: 12 Month Note, Interest Only.

Use of Funds: Use of funds is for cash out towards down payment funds on additional parcels in a separate subdivision to build on.

Situation: This is a refinance on a land lot in Texas. The lot is ready to go vertical upon sale. Builder plans to have this lot sold and built-out within 9-12 months.



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